

VMO Assessment

Many organizations fail to create transparency and alignment when selecting and managing vendors, leading to missed financial savings and duplicative vendor offerings. A centralized VMO model provides organizations the ability to effectively integrate vendors into the business, monitor agreed-upon performance measures, and maintain compliance with regulatory and organizational standards. If your organization manages vendors in a siloed and fractured manner with limited processes or tools to aid the vendor management life-cycle, ProspHire is here to partner with you to develop a winning strategy.

APPROACH

PHASE 1

Discover

Current-State Discovery and Documentation

Assess

Current-State Assessment and Recommendations

Design/Develop

Target-State Design and Development

PHASE 2

Implement and Evaluate

Centralized VMO Implementation and Operationalization

Implement and Evaluate

Centralized VMO Performance and Quality Monitoring

DELIVERABLES



Current-state vendor and contract management business processes



Classified ROI business case



Analyzed inventory of existing vendor and contracts



Recommended target-state VMO operating model blueprint and implementation plan

OUTCOMES



Improved vendor interactions and relationships and third-party risk management



Optimized vendor-driven enterprise initiatives



Realized cost savings and ROI



Enhanced vendor performance and Service Level Agreement adherence

KEY ASSESSMENT CONSIDERATIONS

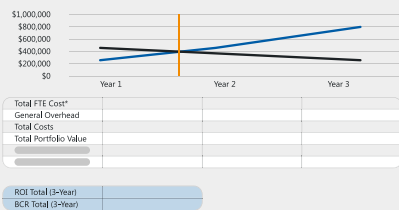
- » Enterprise strategic vision
- » System and reporting capabilities
- » Vendor scalability
- » State and federal regulations
- » Streamlined processes
- » Corporate culture



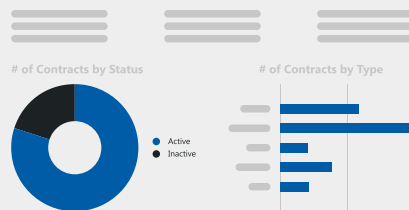
Let's have a conversation
Mike Yetter, Managing Director
Myetter@prospire.com

SAMPLE DELIVERABLES

ROI Business Case



Vendor Contract Portfolio Dashboard



Operating Model Maturity Overview

